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Modern Slavery Statement 2023 – 2024

The Modern Slavery Act 2015 requires all UK businesses with a total annual global turnover of £36m or more to produce a slavery and human trafficking statement each financial year.

Modern slavery is a term which encompasses slavery, servitude and forced or compulsory labour. Human trafficking is defined as arranging or facilitating the travel of another person with a view to that person being exploited.

This statement sets out the steps that AGRICOAT NATURESEAL LTD has taken during the financial year 2023-2024 to ensure that modern slavery and human trafficking is not occurring within the organisation or in its supply chains.

No instances of modern slavery have been identified in our operations or supply chains during FY24.

Organisation Structure & Supply Chains

AGRICOAT NATURESEAL LTD is a manufacturer & supplier of specialty coatings and ingredients to the food and agricultural industries. We are a part of the SPECIALITY COATINGS GROUP (SPG) and our ultimate parent company is RPM International Inc.

RPM International Inc. is headquartered in Medina, Ohio in the United States of America. Shares of RPM's common stock are traded on the New York Stock Exchange.

RPM International Inc. was founded in 1947, is a \$7.3 billion, multinational company with subsidiaries that are world leaders in specialty coatings, sealants, building materials and related services. From homes and workplaces to infrastructure and precious landmarks, RPM's market-leading brands are trusted by consumers and professionals alike to help build a better world. RPM has sales in over 170 countries and has over 17,000 employees worldwide. RPM strives to create a diverse and inclusive culture everywhere it operates.

RPM's global supply chain consists of direct product suppliers, providing key commodities, raw materials, packaging and suppliers of non-product goods and services. The raw materials, components, items, and systems required to manufacture RPM's products and construction solutions are procured from suppliers around the world and vary from product to product.

RPM currently does business with approximately 5,000 product suppliers located in 50 countries and approximately 50,000 non-product suppliers worldwide. Approximately, 90% of all purchases are with RPM's top 100 suppliers.

AGRICOAT NATURESEAL LTD is committed to preventing slavery and human trafficking in its corporate activities, and to ensuring that its supply chains, including those of its sub-contractors and partners, are also free from slavery and human trafficking.

AGRICOAT NATURESEAL LTD acknowledges its responsibility to the Modern Slavery Act 2015 and the requirement to ensure transparency within the organisation and with their suppliers of goods and services.

We remain committed to conducting business ethically and responsibly, respecting and promoting human rights, and opposing human trafficking and exploitation. AGRICOAT NATURESEAL strives to operate in compliance with applicable laws where we do business by:

- Implementing policies and guidelines requiring equal opportunities, non-discrimination and non-harassment, the prohibition of child and forced labour.
- Complying with applicable health and safety and wage and hour laws and ensuring safe working environments and fair and living wages.
- Expecting our associates, suppliers, distributors, and applicators to operate in accordance with our Codes of Conduct.
- Respecting our associates' right of freedom of association and collective bargaining in accordance with local laws.
- Offering a reporting hotline where individuals can report any ethical or employment concerns without retaliation.

AGRICOAT NATURESEAL also support the U.N. Guiding Principles for Business and Human Rights, which respects and honours the principles of internationally recognized human rights.

Policies in relation to slavery and human trafficking

AGRICOAT NATURESEAL LTD Directors and senior management take responsibility for implementing this Policy statement, its objectives and shall provide adequate resources (including training) and investment to reduce the risk of slavery and human trafficking taking place within the organisation or its supply chains.

This Policy statement will be reviewed annually, updated as appropriate, and published.

The following policies exist within the business that further reinforce AGRICOAT NATURESEAL LTD's position on modern slavery & human trafficking:

- Human Rights Statement
- Supplier Code of Conduct
- Applicator & Distributor Code of Conduct
- Anti-Corruption & Bribery Policy
- Hotline and Non-retaliation Policy
- Third Party Due Diligence Policy
- RPM's Values & Expectations of 168
- Equal Employment Opportunities Policy
- Recruitment/Agency Workers Policy

Due Diligence Processes

The organisation carries out due diligence processes to ensure slavery and/or human trafficking does not take place in its organisation or supply chains, including conducting a review of its suppliers, as well as performing due diligence on all third party vendors.

The organisation has not, to its knowledge, conducted any business with any other organisation which has violated modern slavery laws .

AGRICOAT NATURESEAL LTD is a member of SEDEX.

Imported goods from sources outside the UK and EU have additional procedures and controls in place to ensure these sources are continually monitored for compliance. AGRICOAT NATURESEAL LTD will not support or deal with any business knowingly involved in slavery or human trafficking of any kind.

In accordance with section 54(4) of the Modern Slavery Act 2015, the organisation has taken the following steps to ensure compliance with the provisions of the Act:

- Risk Assessments: performed by RPM International Inc. on request of any RPM affiliate;
- Investigations/due diligence: to identify and assess the potential risks in the supply chain, performed by AGRICOAT NATURESEAL LTD / RPM International Inc Legal and Compliance teams or by individual departments;
- Risk Planning: creating action plans to address risk of modern slavery;
- Review of Supplier Contracts: review of the organisations purchasing policy to identify opportunities to mitigate or reduce any risks of modern slavery;
- In line with our Third-Party Due Diligence Policy, RPM conducts comprehensive Third-Party Due Diligence prior to engaging with new third parties. Initial reviews based on the third-party operational risk profile are conducted, including an assessment of industry, size, geographical location, and nature of third-party relationship.

In addition, AGRICOAT NATURESEAL LTD Hotline and Non- retaliation Policy encourages all its employees, customers, and other business partners to report any concerns relating to the direct activities of its organisation or its supply chain without any retaliation, which includes the reporting of any circumstances that may give rise to a risk of slavery or human trafficking. The Hotline and Non-retaliation Policy is designed to make it easy for employees to make disclosures without fear of retaliation. AGRICOAT NATURESEAL LTD General Terms and Conditions of Purchase states (section 10: Compliance with Laws & Policies etc.) that the "Supplier represents and warrants that no Goods supplied under this PO will be manufactured by child or slave labour or by victims of human trafficking, and that Supplier complies with internationally recognized best practices to prevent and

AGRICOAT NATURESEAL LTD endeavours to carry-out its own recruitment activities and/or to only use reputable employment agencies to source labour and complete appropriate background checks. Personnel responsible for the recruitment activities in any of the AGRICOAT NATURESEAL LTD's business divisions are advised to adhere to this Policy by ensuring that strict verification of the potential employee's right to work is carried-out before any offer of employment is made.

AGRICOAT NATURESEAL LTD expects its subsidiaries, sub-contractors, and supply chain vendors to adhere to recruitment practices that ensure employment is voluntary. Where necessary and if required, demonstration of compliance with this Policy may be requested.

Risk assessment and management.

As part of our initiative to identify and mitigate risk, AGRICOAT NATURESEAL LTD has systems in place to:

- Identify and assess potential risk areas in the AGRICOAT NATURESEAL LTD's supply chains.
- Mitigate the risk of slavery and human trafficking occurring in the AGRICOAT NATURESEAL LTD 's supply chains.
- Monitor potential risk areas in the AGRICOAT NATURESEAL's supply chains.
- Protect employees who report instances of modern slavery in line with the Hotline and Non-retaliation Policy.

All processes, procedures & system are reviewed and approved annually by senior management as part of AGRICOAT NATURESEAL'S on-going commitment to the Modern Slavery Act 2015.

KPI's to measure effectiveness of steps taken:

The following key performance indicators (KPIs) are used to measure effectiveness in ensuring that slavery and human trafficking is not taking place in any part of the business or its supply chains:

- Requirement for all departmental managers, HR professionals and relevant purchasing and supply chain employees to complete training on modern slavery Regulations.
- Periodic reviews of existing supply chains, whereby the organisation evaluates existing suppliers through continuous monitoring, in line with AGRICOAT NATURESEAL third party due diligence policy.
- Periodic business reviews including sourcing of raw materials and third- party supplier contracts.

Training on modern slavery and trafficking

To ensure a high level of understanding of the risk of modern slavery and human trafficking in AGRICOAT NATURESEAL LTD supply chains and business, training will be provided to all employees.

AGRICOAT NATURESEAL LTD also requires its vendors to communicate the expectations as outlined in RPM's Supplier Code of Conduct to all its employees. In line with the Supplier Code of Conduct, AGRICOAT NATURESEAL LTD reserves the right to audit should there be sufficient reason to suspect non compliance.

This statement and accompanying policies are made available to all employees when joining AGRICOAT NATURESEAL LTD. Any changes are communicated across AGRICOAT NATURESEAL LTD and training provided if required.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes AGRICOAT NATURESEAL LTD'S slavery and human trafficking statement.

Signed:



Simon P. Matthews. Managing Director

Date:

2nd May 2024